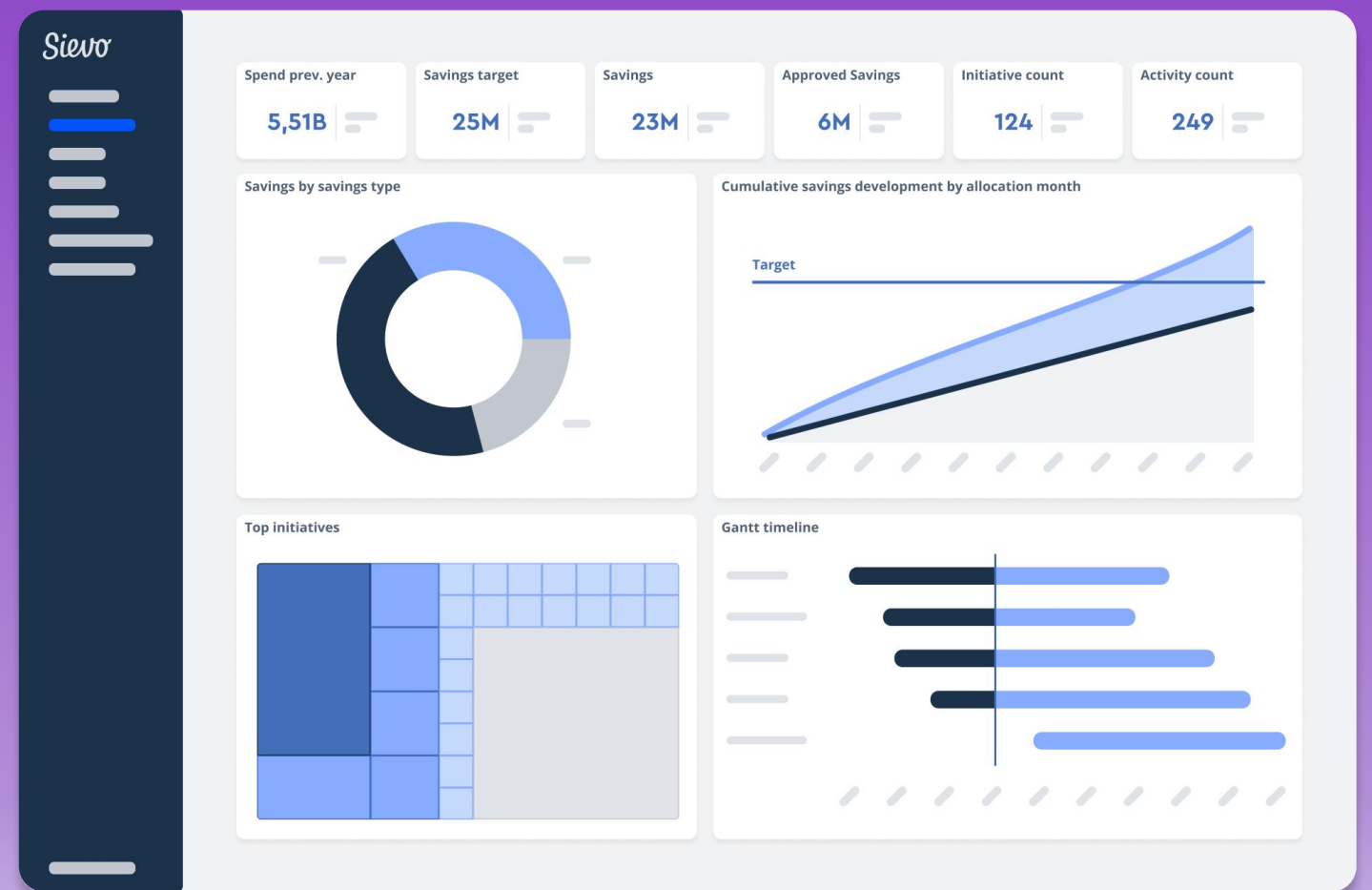




Initiative Management

Initiative Management for effective impact capture

Track your savings and reduction initiatives from idea to execution – and drive more realized savings and financial transparency.



Drive procurement value realization to achieve bottom-line impact

Act on automated procurement opportunities, accelerate savings with collaboration tools, discover untapped savings, and ensure alignment with complete financial visibility.

Savings and sustainability performance tracking process

01

Initiatives creation

- Collect ideas
- Create new initiatives directly from Insights and progressively add details
- Engage stakeholders and tag them in comments
- Manage initiative status

Procurement

02

Progress follow up & collaboration

- Personalised to-do lists
- Actionable flags on delays
- Logs of recent activity
- Mass adjustment capabilities

Procurement

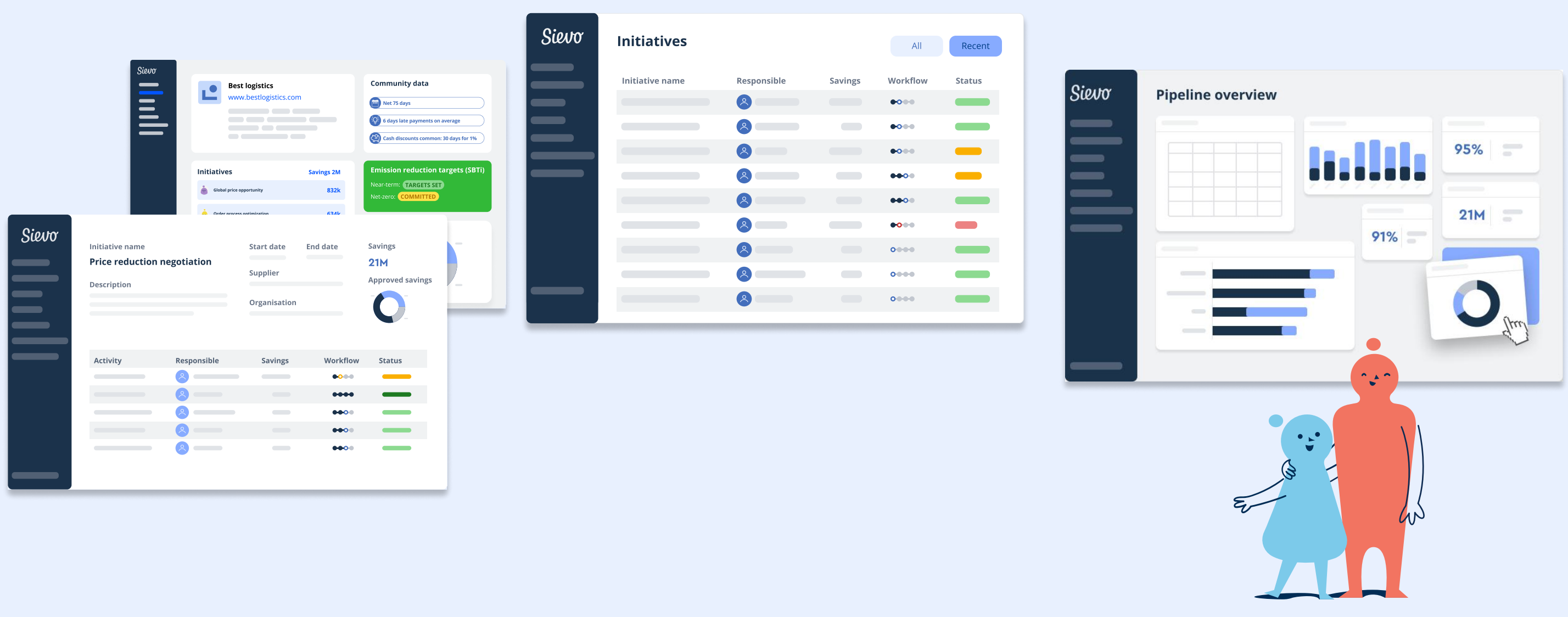
03

Reporting, analytics & insights

- Automated approval workflows
- Real-time reporting on portfolio and initiative level
- Gantt charts
- Self-service reports
- Progress towards targets

Procurement

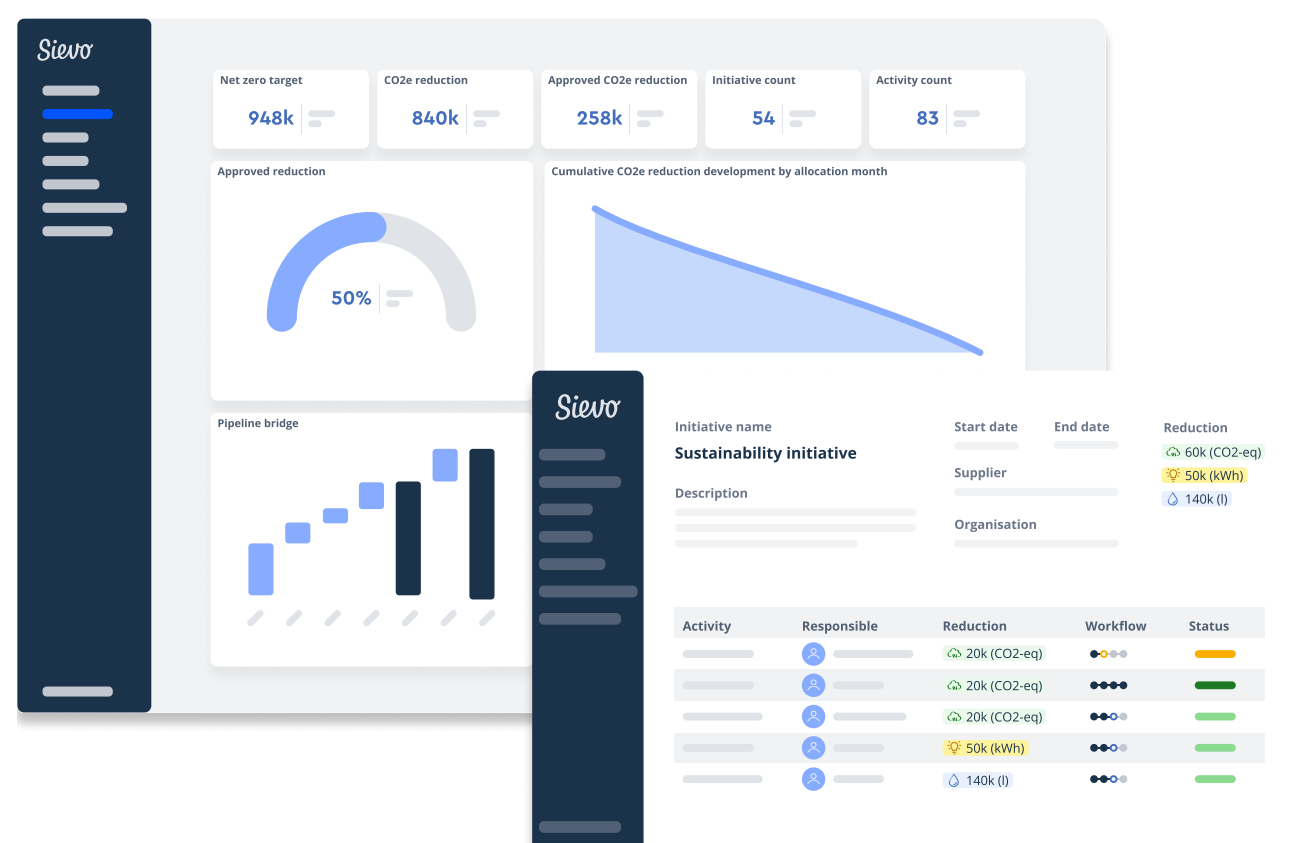
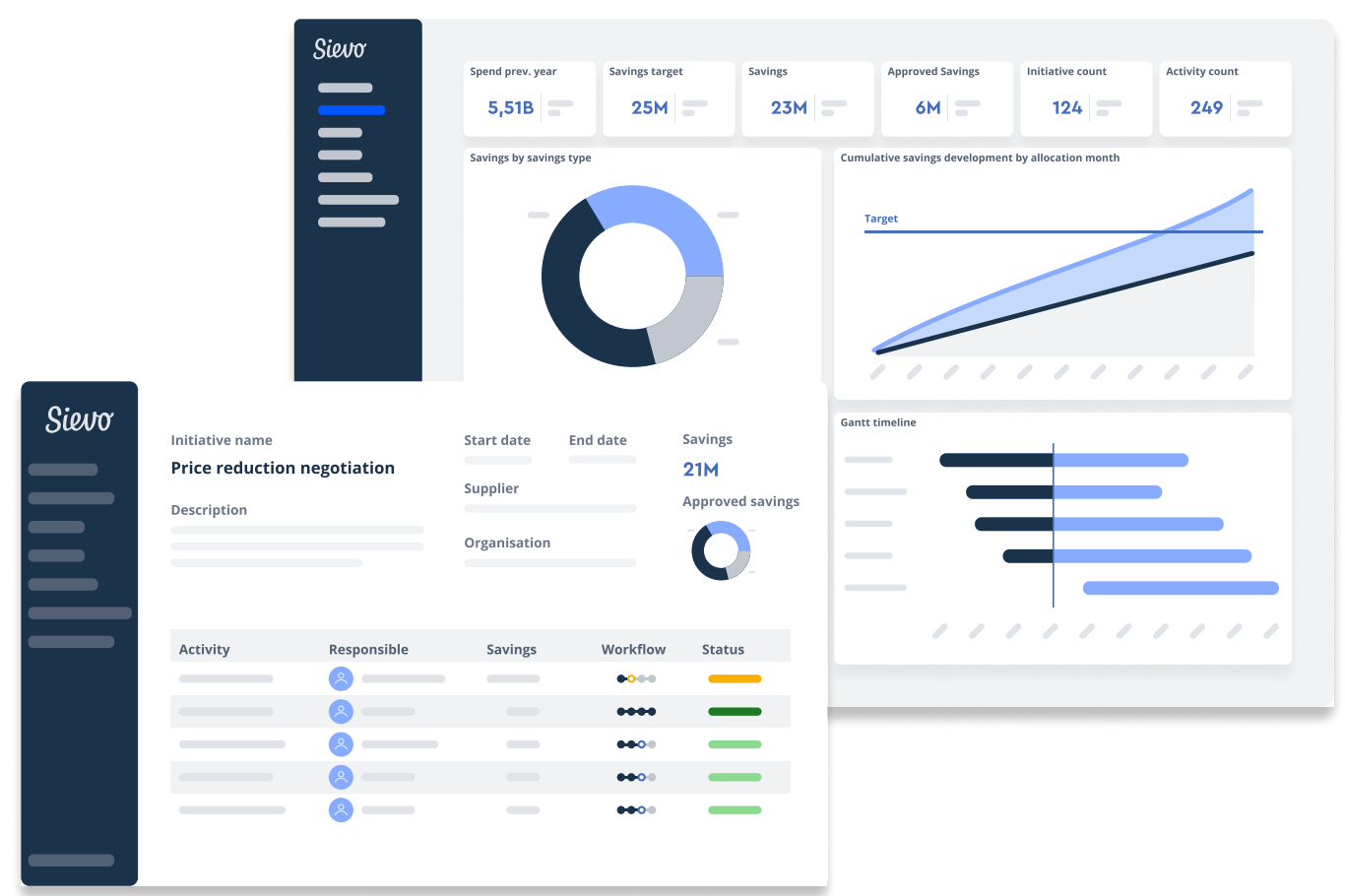
Finance



See the value of transparent and collaborative savings tracking

Savings tracking

Initiative Management offers powerful tools for **savings forecasting, tracking, and project management** for procurement teams. It **minimizes time spent** adjusting savings estimates, getting approvals, and reporting on global performance, freeing up time for strategic focus. Integrated with your spend data, it **automates data input and tracks savings against spend baselines**. With Sievo Academy's easy-to-use resources, you can get started quickly and **ensure high user adoption** from day one.

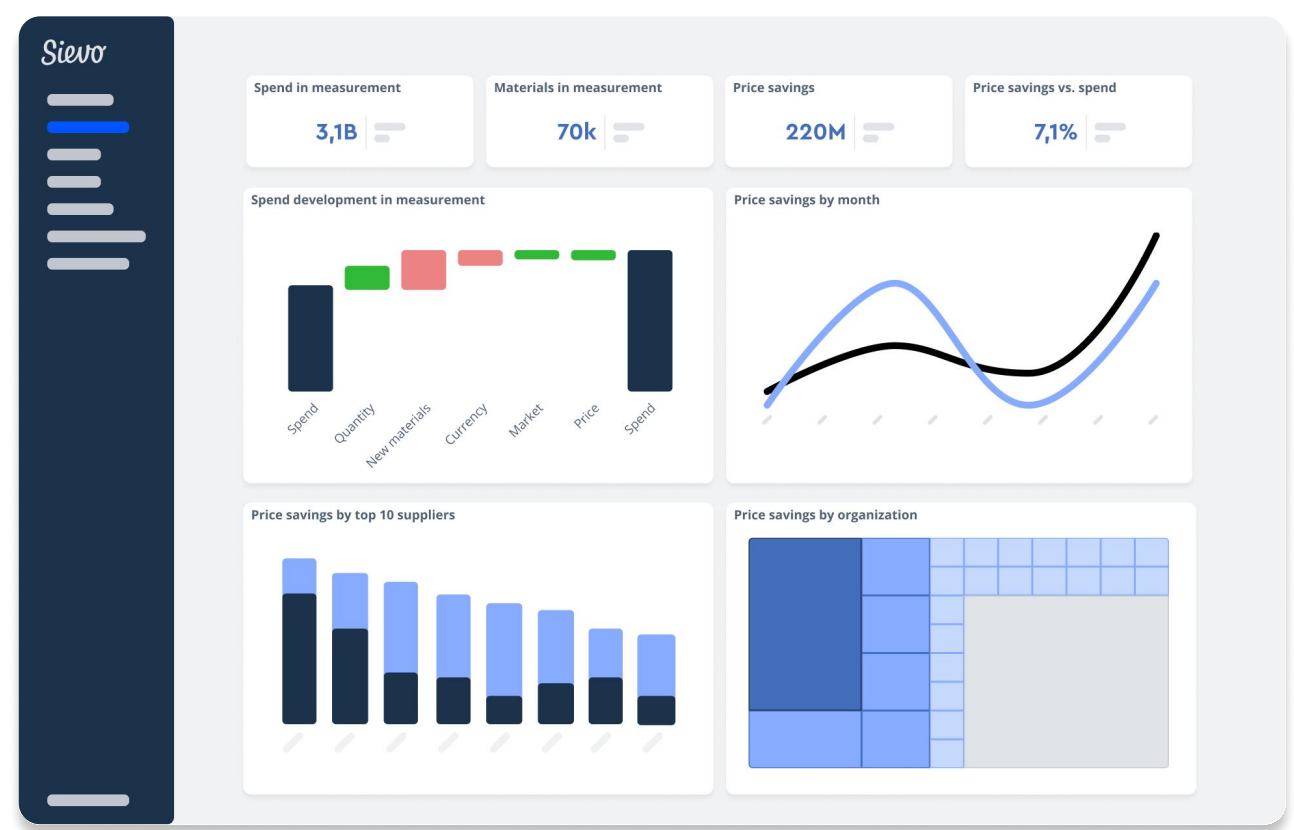


Sustainability tracking

Procurement's mandate and impact are broader than ever. With Sievo, teams can **drive initiatives beyond financial impact**, such as **sustainability and supply chain carbon reduction**. Integration with Sievo CO2 Analytics allows seamless analysis of Scope 3 emissions, identification of reduction opportunities, and impact reporting—all in one place. Flexible, downloadable reports enable transparent communication of emissions and reductions both internally and externally.

Realized savings

Remove guesswork by **measuring realized savings**. Track progress throughout **savings projects based on actual spend**, reported in intuitive dashboards. Our powerful analytics tools provide up-to-date visibility into your savings with full details. Sievo **aligns procurement with standard financial practices**, using finance-friendly terminology. It isolates non-controllable factors like FX and market index development, **revealing true procurement performance and bottom-line impact**.



“ Each year since we took Sievo savings tooling into use, we have been able to exceed the savings targets we set for ourselves at the beginning of the year. I personally attribute a lot of this achievement to the Sievo solution enabling us to drive savings initiatives into realization.

Procurement Director from a Manufacturing company



Procurement excellence for large enterprises

Trusted by globally recognized brands, awarded as a technology leader by top analysts.

Near-perfect Customer satisfaction score (9.7 out of 10)

Customers stay 10+ years with Sievo

BOOK DEMO